

THE BALIKATAN NG MGA KRISTIANO, INC. TRUST FUND

Herein after, may also be referred to as The Fund, or BTF or Balikatan Trust Fund.

OBJECTIVE: TO CREATE A SUSTAINABLE SOURCE OF FINANCIAL SUPPORT FOR **INTERVARSITY CHRISTIAN FELLOWSHIP PHILIPPINES (IVCFP)** AND **BALIKATAN NG MGA KRISTIANO, INC. (BALIKATAN)** THIS FUND DOES NOT IN ANY WAY AIM AND WILL NEVER AIM TO FULLY SUPPORT THE FULL BUDGET AND EXPENSES OF EITHER ORGANIZATION.

SOURCE OF PRINCIPAL FUNDING: WILL BE IVCFP ALUMNI AND CONCERNED FRIENDS. ALL DONATIONS ARE DEEMED PROPERTY OF BALIKATAN.

BOARD OF TRUSTEES: THERE WILL BE A MAXIMUM OF SIX (6) MEMBERS OF BOARD OF TRUSTEES (**BOT**). THREE (3) MEMBERS WILL BE FROM THE DONORS OF THE FUND, AND THREE (3) FROM THE BALIKATAN BOARD OF DIRECTORS (**BOD**): THE PRESIDENT, THE TREASURER AND CHAIRMAN

OF THE **BOT**. THE **BOT** WILL ELECT ITS EXECUTOR WHO WILL HAVE A TERM OF THREE YRS, AND CAN BE REELECTED AFTER EACH TERM AS MANY TIMES AS WILLING TO SERVE.

EXECUTOR: THE EXECUTOR WILL MANAGE THE FUND ACCORDING TO THE PARAMETERS SET FORTH BY THE **BOT**, KEEP THE ORIGINAL DOCUMENTS, DISTRIBUTE THE FUND, AND GIVE ANNUAL REPORT TO **BALIKATAN'S** BODY OF MEMBERS.

CHAIRMAN: THE CHAIRMAN OF THE **BOT** SHALL BE RESPONSIBLE IN UPDATING THE BANK WITH THE INFORMATION OF THE SIGNATORIES.

ANNUAL DISTRIBUTION OF FUNDS: SHALL BE LIMITED TO THE AMOUNT NOT MORE THAN THE ANNUAL INTEREST OF THE FUND. THERE WILL BE THREE SIGNATORIES NEEDED TO WITHDRAW FROM THE FUND: THE EXECUTOR, THE TREASURER AND THE PRESIDENT OF THE BALIKATAN NG MGA KRISTIANO **BOD**.

CONTINGENCY: IN THE EVENT THAT EITHER PRIMARY BENEFICIARIES ARE IN DEEP FINANCIAL CRISIS AND NO **ALTERNATIVE SOURCE OF INCOME** IS OBTAINED, THE MINIMUM NEEDED FUND MAY BE WITHDRAWN FROM THE TRUST FUND WITH THE WRITTEN SIGNATURE OF AT LEAST THE TOP FIVE MAJOR DONORS AND THE MEMBERS OF THE BALIKATAN NG MGA KRISTIANO, INC. **BOT**. THE MINIMUM FUND SHALL BE DEEMED AT NO MORE THAN 15% OF THE PRINCIPAL AMOUNT OF THE FUND. HOWEVER IF THE NEEDED AMOUNT IS **GREATER** THAN 15% OF THE FUND, THEN THE WRITTEN SIGNATURE OF ALL THE DONORS MUST BE OBTAINED.

PRIMARY BENEFICIARIES SHALL BE: **IVCFP** AND **BALIKATAN**, WITH THE % DISTRIBUTION OF THE ANNUAL INTEREST TO BE DETERMINED BY THE **BOT ON AN ANNUAL BASIS**.

DISSOLUTION: IN THE EVENT THAT BALIKATAN CEASES TO EXIST, ALL OF BALIKATAN'S TRUST FUND SHALL BE GIVEN TO **IVCFP**. IN THE EVENT THAT **IVCFP** CEASES TO EXIST, THEN ALL OF THE ANNUAL DISTRIBUTION AMOUNT WILL BE GIVEN TO BALIKATAN. IN THE EVENT THAT BOTH **IVCFP** AND **BALIKATAN** CEASE TO EXIST, THEN SHALL ALL THE FUNDS BE DISTRIBUTED BACK TO THE DONORS WITH THE AMOUNT OF THEIR DONATIONS OR PERCENT THERE OF.

THERE SHALL BE ATTACHMENTS TO THIS DOCUMENT.

LIST OF DONORS SHALL BE ATTACHMENT - A OF THIS DOCUMENT.

A COMPLETE LIST OF DONORS WITH THE AMOUNT OF THEIR DONATION SHALL BE
MAINTAINED BY THE EXECUTOR, AND THE MEMBERS OF THE BOT.

DONOR FORM SHALL BE ATTACHMENT – B

THE DONOR FORM SHALL CONTAIN INFORMATION OF THE DONOR AND HIS/HER
BENEFICIARY AND A “Nolo Contendere” statement.

IN THE EVENT THAT A TRUSTEE DIES, THEN HIS/HER BENEFICIARY WILL TAKE HIS/ HER CHAIR IN
THE BOARD UNLESS A “Nolo Contendere” is in effect.

EACH DONOR SHALL RECEIVE A COPY OF THIS DOCUMENT WITHOUT SCHEDULE A, UPON DONATION.

A COMPLETE LIST OF ATTACHMENT - A, WITHOUT THE AMOUNT OF DONATION, SHALL BE

AVAILABLE TO THE **MEMBERSHIP OF BALIKATAN ANNUALLY** DURING ITS NATIONAL
CONFERENCE, AND OR AT ITS REGIONAL CONFERENCE AS REQUESTED BY THE
CONFERENCE DIRECTOR. **THIS LIST WILL BE PROVIDED WITH THE EXPLICIT
UNDERSTANDING THAT IT IS NOT TO BE USED FOR ANY SOLICITATION OUTSIDE OF
BALIKATAN’S EXCLUSIVE PURPOSES, AND THAT THE PRIVACY OF EACH DONOR WILL
BE RESPECTED TO THE UTMOST.**

THIS DOCUMENT MAY BE AMMENDED UPON THE CONCENSUS OF MAJORITY **i.e., 60%** OF ITS DONORS,
WITH THE APPROVAL OF THE BALIKATAN BOARD, AND THEN BE TIMELY FORWARDED
TO ALL THE DONORS. THIS WILL BE THE RESPONSIBILITY OF THE EXECUTOR.